

**NZX RELEASE**

24 October 2024

## **Marsden Point Energy Precinct Concept released**

Channel Infrastructure NZ Limited (NZX:CHI) has today released the long-term vision for its Marsden Point site as an Energy Precinct, outlining how the Company could accommodate a range of energy projects that would boost New Zealand's energy resilience and help support the decarbonisation of New Zealand.

Commenting, Channel Infrastructure Chair James Miller said: "Today we are presenting our vision for Marsden Point to become an Energy Precinct for New Zealand. This could bring significant benefits to regional New Zealand and, with the combination of projects we consider could fit together on our site, could provide a significant boost to New Zealand's overall energy and fuel resilience. For Northland, additional projects of this scale that would see manufacturing restored at Marsden Point could also bring important investment, with the retention of a skilled contractor base supporting economic growth in Northland."

Channel's Marsden Point Energy Precinct Concept, released to investors today, provides a long-term pathway to seek to unlock significant value over time as high-quality tenants are attracted to the currently 120 hectares of unutilised land and the ancillary infrastructure and services that Channel can provide at the site. The plan highlights the significant role for the site in supporting New Zealand's energy transition, through potential opportunities such as additional storage, lower-carbon fuels manufacture, as well as a range of potential electricity firming and storage opportunities. The execution and delivery of the Energy Precinct Concept would position Channel Infrastructure well to support the energy transition.

Commenting, Channel Infrastructure CEO Rob Buchanan said: "Our Company strategy is focused on maximising the long-term value of our land and utilisation of our existing assets such as our storage assets, jetty and pipeline, by attracting tenants drawn to Channel's land and complementary offering of infrastructure assets. Executing on these opportunities would build additional long-term, diversified, contracted revenue that is not dependent on fuel volume, from its current level of around 50 percent, while boosting New Zealand's energy resilience, and supporting decarbonisation."

Today Channel has also released details of Envisory's updated fuel demand outlook for Marsden Point. The updated outlook continues to show that Channel's long-term business will be underpinned by jet fuel demand and the need for a liquid fuel decarbonisation pathway for aviation, albeit the near-term demand may be impacted by economic conditions and aircraft availability. Today's Envisory outlook indicates that, if realised, an additional 2.5 billion litres of fuel would flow through Channel's infrastructure over the next 26 years, which equates to around an additional 140 million litres per year over the next 10 years. Detail of the updated outlook can be found at [www.channelnz.com/investor-centre/reports-presentations/](http://www.channelnz.com/investor-centre/reports-presentations/)

Accompanying this announcement is a presentation which the Channel Infrastructure leadership team will present today. No update to the 2024 financial guidance will be provided at today's presentation.

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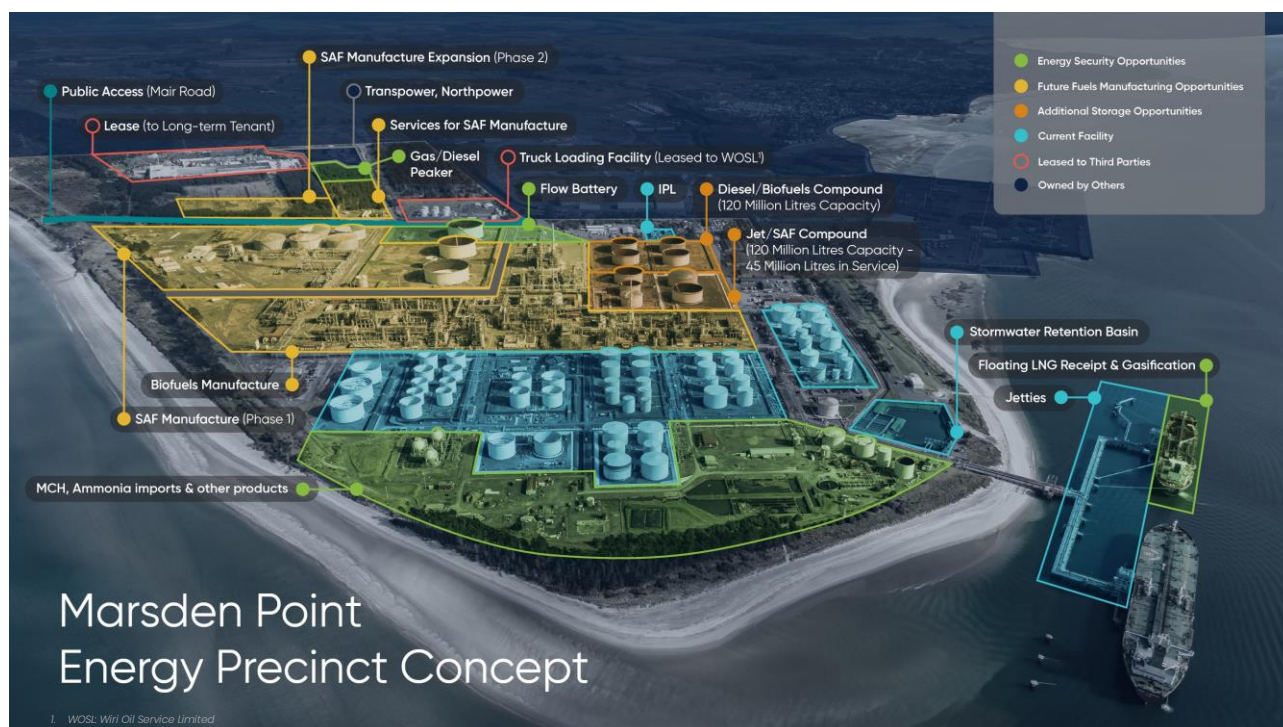


## Webcast details

Channel's leadership team will present the vision for the Marsden Point Energy Precinct, at 10am (NZT) today. To listen to the webcast and submit questions, please register at <https://channelinfrastructure.brandlive.com/Investor-Presentation-2024/en>.

Investors will be able to submit questions. While every endeavour will be made to answer questions that are submitted, this may not be possible due to time constraints. An online archive of the event will also be available after the event.

## Marsden Point Energy Precinct Concept



### Authorised by:

Chris Bougen  
General Counsel and Company Secretary

### Investor Relations contact

Anna Bonney  
[Investorrelations@channelnz.com](mailto:Investorrelations@channelnz.com)

### Media contact

Laura Malcolm  
[communications@channelnz.com](mailto:communications@channelnz.com)



## About Channel Infrastructure NZ

Channel Infrastructure is New Zealand's largest fuel import terminal, storing and distributing 40% of New Zealand's transport fuel, including 80% of New Zealand's jet fuel. We receive, store, test and distribute petrol, diesel, and jet fuel that our customers import and supply to Auckland and Northland.

Fuel is imported via our deep-water harbour and jetty infrastructure at Marsden Point and stored in more than 290 million litres of contracted storage tanks on site. The fuel is then distributed via our 170-kilometre pipeline to Auckland, or by our customers (bp, Mobil, and Z Energy) via truck into Northland. We underpin the resilience of New Zealand's fuel supply chain with our tank capacity, which enables increased storage of fuel in New Zealand, and through efficient, low-emission distribution of the fuel into the Auckland market. Given our proximity to Auckland, and critical role in the jet fuel supply chain, Channel is well positioned to support the renewable fuel transition in New Zealand.

Our plan for growth includes supporting fuel resilience for New Zealand through additional fuel storage on our site, unlocking the strategic value of the Marsden Point Energy Precinct Concept which reflects the significant role Channel could play in supporting New Zealand's energy transition – through potential opportunities including supporting the manufacture of lower-carbon future fuels, as well as a range of potential energy security opportunities, and exploring expansion beyond Marsden Point through the acquisition of other terminals infrastructure in New Zealand.

Channel Infrastructure's wholly-owned subsidiary, Independent Petroleum Laboratory Limited, provides fuel quality testing services throughout New Zealand.

For more information on Channel Infrastructure, please visit: [www.channelnz.com](http://www.channelnz.com)