

NZX RELEASE

3 November 2023

Channel Infrastructure sets interest rate for its unsecured, unsubordinated, fixed rate bond offer

Channel Infrastructure NZ Limited (**Channel Infrastructure**) earlier today announced that following the successful bookbuild process for its offer of 6 year, unsecured, unsubordinated, fixed rate bonds (**Bonds**) maturing on 14 November 2029, \$100,000,000 of Bonds have been allocated to participants (or their clients) in the bookbuild process.

The interest rate for the Bonds has been set at 6.75% per annum, being the minimum interest rate for the Bonds.

The issue date for the Bonds is 14 November 2023. The Bonds are expected to be quoted on the NZX Debt Market under the ticker code CHI030 and commence trading on 15 November 2023.

A copy of the final terms sheet (updated for the interest rate set out above) will be provided to NZX shortly.

For further details investors can contact one of the Joint Lead Managers (details below), or their usual financial advice provider.

Joint Lead Managers



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-ENDS-

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About Channel Infrastructure

Channel Infrastructure's vision is to be a world-class infrastructure company, delivering resilient infrastructure solutions to help meet changing fuel and energy needs.

Channel Infrastructure's assets are a critical part of the Northland and Auckland fuel supply chain, supplying around 40% of New Zealand's transport fuel demand and all of the jet fuel to the Auckland International Airport. Utilising the deep-water harbour and jetty infrastructure at Marsden Point, as well as 280 million litres of storage tanks, and the 170-kilometre pipeline from Marsden Point to Auckland we receive, store, test and distribute fuel owned by our customers. Channel Infrastructure's wholly-owned subsidiary, Independent Petroleum Laboratory Limited, provides fuel quality testing services at Marsden Point and around New Zealand.

Channel Infrastructure will seek to support New Zealand's decarbonisation ambitions, by utilising our strategically-located assets and our expertise in supply chain infrastructure. The Company remains focused on its future growth opportunities at the Marsden Point site and beyond, including additional fuel storage to support fuel security and studies underway with partners on hydrogen and sustainable aviation fuel opportunities.

For more information on Channel Infrastructure, please visit: www.channelnz.com