

NZX RELEASE

30 October 2023

CLEANSING NOTICE

NOTICE PURSUANT TO CLAUSE 20(1)(a) OF SCHEDULE 8 TO THE FINANCIAL MARKETS CONDUCT REGULATIONS 2014

1. Channel Infrastructure NZ Limited (**Channel Infrastructure**) announced on 30 October 2023 that it intends to undertake an offer (the **Offer**) for the issue of unsecured, unsubordinated, fixed rate bonds due 14 November 2029 (the **New Bonds**).
2. The Offer is being made to investors in reliance upon the exclusion in clause 19 of Schedule 1 to the Financial Markets Conduct Act 2013 (the **FMC Act**).
3. This notice is provided under subclause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (the **FMC Regulations**).
4. The New Bonds will have identical rights, privileges, limitations and conditions (except for the interest rate and redemption date) as Channel Infrastructure's existing bonds maturing on 20 May 2027 which are currently quoted on the NZX Debt Market under the ticker code "CHI020" (the **Existing Bonds**), and therefore are of the same class as the Existing Bonds for the purposes of the FMC Act and the FMC Regulations.
5. The Existing Bonds have been continuously quoted on the NZX Debt Market over the preceding three months and trading in the Existing Bonds has not been suspended for a total of more than five trading days during that three-month period.
6. As at the date of this notice:
 - (a) Channel Infrastructure is in compliance with the continuous disclosure obligations that apply to it in relation to the Existing Bonds;
 - (b) Channel Infrastructure is in compliance with its financial reporting obligations (as defined in subclause 20(5) of Schedule 8 to the FMC Regulations);
 - (c) there is no information that is "excluded information" (as defined in subclause 20(5) of Schedule 8 to the FMC Regulations) required to be disclosed for the purposes of the FMC Regulations; and
 - (d) there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be "excluded information" (and required to be disclosed for the purposes of clause 20(2)(g) of Schedule 8 to the FMC Regulations) if the Existing Bonds had had the same interest rate or redemption date as the New Bonds being offered.

On behalf of **Channel Infrastructure NZ Limited**

James Miller
Director