



NZX RELEASE

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Channel Infrastructure offer of unsecured unsubordinated fixed rate bonds closes

Following a successful bookbuild for its offer of 5 year, unsecured, unsubordinated, fixed rate bonds maturing on 20 May 2027 ("**Bonds**"), Channel Infrastructure NZ Limited ("**Channel Infrastructure**") confirmed today that the offer has closed and \$100 million of Bonds have been allocated to participants (and their clients) in the bookbuild process under the offer. There was no public pool for the Offer.

The issue margin for the Bonds has been set at 1.80% per annum and the interest rate will be announced later today.

Channel Infrastructure's CEO Naomi James said: "We are delighted with the support from the market and the Joint Lead Managers for our inaugural senior bond offer, being a key step towards alignment of our funding structure with an infrastructure business."

The Bonds will be issued on 20 May 2022. The Bonds are expected to be quoted on the NZX Debt Market under the ticker code CHI020.

Further details of the Offer are contained in the product disclosure statement ("**PDS**") for the Bonds. The PDS is available at www.channelnz.com/investor-centre/bonds or by contacting a joint lead manager or your usual financial advice provider and must be obtained by investors before they decide to acquire any Bonds.

For further information please contact:

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Joint Arranger and Joint Lead Manager

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- ENDS -

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About Channel Infrastructure NZ

Channel Infrastructure is New Zealand's leading fuel infrastructure company.

Channel Infrastructure owns critical infrastructure, supplying the Northland and Auckland markets, which make up 40% of New Zealand's fuel demand and all of the jet fuel to the Auckland International Airport. Utilising the deep-water harbour and jetty infrastructure at Marsden Point, as well as 280 million litres of storage tanks, and the 170-kilometre pipeline from Marsden Point to Auckland we receive, store, test and distribute fuel owned by our customers. Channel Infrastructure's wholly-owned subsidiary, Independent Petroleum Laboratories, provides fuel quality testing services at Marsden Point and around New Zealand.

Channel Infrastructure is well positioned to support New Zealand's changing future fuel needs, with growth opportunities at the Marsden Point site including additional fuel storage to support fuel security, renewable electricity supply through the Maranga Ra solar project, and work underway with customers and partners on biofuel and hydrogen opportunities.

For more information on Channel Infrastructure, please visit: www.channelnz.com